

The Contributors

- **Macprudential Regulation in a DSGE Model of the Philippines with Financial-Real Linkages**

Jesson A. Pagaduan is currently a part-time Lecturer at the Economics Department of De La Salle University, Manila, Philippines. His research interests are macroeconomics and monetary economics.

Ruperto P. Majuca is a former Associate Professor at De La Salle University, Manila, Philippines. Prior to his academic position, he served at the National Economic and Development Authority as OIC Deputy Director General and Assistant Director General. He was a Senior Research Fellow at the Philippine Institute for Development Studies from 2009 to 2011 and Assistant Professor at Weber University from 2006 to 2009. He holds a PhD in Economics from the University of Illinois at Urbana-Champaign, a Juris Doctor from Ateneo de Manila University, and B.S. in Economics from the University of the Philippines. His research interests are macroeconomics/monetary economics, regional integration, time series analysis, development economics, and law and economics.

- **Banking Competition and Stability: Evidence from Inter-Continental Markets**

Abdul Rafay is an Associate Professor of Finance & Accounting at the University of Management

& Technology (UMT), Pakistan. His subjects of interest are Corporate Finance & Banking, International Financial Reporting Standards, Financial Derivatives, Corporate Restructuring, Corporate Tax Management and Islamic Finance. He is a Fellow member of the Institute of Chartered Accountants of Pakistan and possesses more than 18 years experience as a freelance advisor, consultant & trainer to a wide variety of public & private sector national and multinational companies.

Usman Javed Gilani is working as Lecturer of Finance at the University of Management & Technology (UMT), Pakistan. His subjects of interest are International Banking, Financial Econometrics and Financial Modeling. He earned his MS from the United Kingdom.

- **Day-of-the-week effects in the Philippine Stock Exchange: Do they exist amid modernization?**

Cesar C. Rufino is a Distinguished Professor of the School of Economics at De La Salle University, Manila, Philippines. He was a recipient of the 2014 Outstanding Scientific Paper Award by the National Institute of Science and Technology (NIST), a Top Paper Award in the 4th ICADA-SSIS 2014 by NIDA, Bangkok Thailand, and a Best Paper Award during the 2014 DLSU Research Congress. He has been a member of the Econometric Society,

East Asia Economic Association, Philippine Economic Society, International Association of Survey Statisticians and the Western Economic Association International. His area of expertise are in Econometric model building and Econometric time series forecasting.

Neriza M. Delfino is an Assistant Professor of the Financial Management Department of the Ramon V. Del Rosario School of Business and an Adjunct Professor of the Economics Department, School of Economics at De La Salle University, Manila, Philippines. She was a co-recipient of a Best Paper Award during the 2014 DLSU Research Congress. Her areas of expertise are in Financial Economics and analysis of financial markets.

- **Audited Quarterly Accounts and Earnings Response Coefficients**

Mazrah Malek, is a Senior Lecturer at the School of Accountancy, College of Business, Universiti Utara Malaysia. Currently, she teaches audit and government accounting for undergraduate students. Her research interest includes audit and corporate governance.

Saidatunur Fauzi Saidin, is a Tutor at the Department of Accounting and Finance, Faculty of Economics and Management, Universiti Putra Malaysia. His research interests are in the areas of corporate governance and financial reporting.

Mohammad Noor Hisham Osman is a Lecturer at the Department of Accounting and Finance, Faculty of Economics and Management, University Putra Malaysia, since 1999. His research interest is on audit quality.

- **Entrepreneurial Motivation and Business Performance Of Smes in the Suci Clothing Center, Bandung, Indonesia**

Senen Machmud, head of the Research Center STIE Pasundan, Bandung. The focus of research studies in economics, management and entrepreneurship .

Iwan Sidharta is a researcher and lecturer at STIE Pasundan, Bandung and STMIK Mardira Indonesia Bandung. The focus of research studies in management, business and entrepreneurship.

- **Market Sensing Capability and SMEs Performance: The Mediating Role of Product Innovativeness Success**

Elia Ardyan is a Lecturer and researcher at STIE Surakarta, Indonesia. Currently, he is a doctoral candidate in the marketing program at Diponegoro University, Indonesia. He has taught courses in marketing management. His research interests are in online marketing, marketing and entrepreneurship. His studies have been published in local and international journals.

- **Cultivating Evidence-Based Entrepreneurship Education (EBEE): A Review On Synchronization Process Behind Entrepreneurial Spirit**

Rajib Roy is a JRF in the discipline of Business Management at the Department of Management Studies in Indian School of Mines Dhanbad, Jharkhand 826004, India. He has published articles in national journals, and presented papers in international conferences.

Niladri Das is an Assistant Professor at the Department of Management Studies, Indian School of Mines, Dhanbad with ten years of teaching and research experience. He has executed several research and consultancy projects funded by DST, GOI, ICSSR, GOI and UGC, GOI and many leading public and private sector organisations of the country. He has

published two books in the area of stock market and entrepreneurship and has published several research papers in various reputable national and international journals.

- **Principal-Agent Compensation Practices in a Stakeholder-Oriented Smokey Mountain Cooperative**

Paz Esperanza T. Poblador is a faculty member of the Marketing Management Department of De La Salle University's Ramon V. del Rosario College of Business. She has a Masters in Entrepreneurship from the Asian Institute of Management, and is currently pursuing a degree towards a Doctor in Business Administration. Her fields of interest are sustainable development, poverty alleviation, culture and heritage, entrepreneurship, and digital marketing.

- **Affective Responses in the Purchase of Consumer Eco Products**

Alma Maria Jennifer A. Gutierrez is an Assistant Professor at the Industrial Engineering Department of De La Salle University, Manila, Philippines and has been with the university since 1993. She held leadership positions in the University such as being the Department Chairperson (AY2006-2007) and Vice Chairperson (AY2003- 2006; AY2010-2012) of the Industrial Engineering Department. She is also the current Vice President of the Human Factors and Ergonomics Society of the Philippines (HFESP) and the Associate Director of DLSU's Human Factors and Ergonomics Center.

She has published several papers in International and local journals in the areas of ergonomics and safety. She published in the International Journal of Aviation Psychology and International Journal of Industrial Ergonomics - an ISI-journal. Aside from this she has a book chapter in the Human

Factors and Ergonomics in Consumer Product Design published by CRC Press Taylor and Francis Group.

She has done numerous ergonomics projects specifically the introduction of the SPEED (Safety Productivity Enhancement through Ergonomics Development) program to Australian, Norwegian and Canadian Embassy and Nestle Philippines. She has a PhD in Industrial Engineering.

Rosemary R. Seva is a Professor of Industrial Engineering and former Dean at the Gokongwei College of Engineering - De La Salle University, Manila, Philippines. She is the current President of the Human Factors and Ergonomics Society of the Philippines (HFESP) and the past President of the Southeast Asian Network of Ergonomics Societies (SEANES). She is one of the Top 150 scholars and scientists in the Philippines from Webometrics.

She obtained her doctorate degree at the Nanyang Technological University (Singapore). She has two master's degrees: one in Ergonomics from the University of New South Wales (Australia) and in Industrial Engineering from De La Salle University, Manila, Philippines. She is an ASEAN Engineer and a Professional Industrial Engineer. She has published a number of journal articles on affective design, safety, and usability studies. Her works appear in Applied Ergonomics and International Journal of Industrial Ergonomics.

- **Toward a Model of Traditional Retailers and Sellers Empowerment in Improving Competitiveness Against Modern Markets in Banyumas Region, Indonesia**

Eko Suyono is an Associate Professor in accounting, at the Faculty of Economics and Business, Jenderal Soedirman University. He teaches accounting information system, financial accounting, international accounting, auditing, and research methodology for both undergraduate

and post graduate students. His research interests are accounting information system for small and medium business enterprises (SMEs), Auditing, financial reporting and IFRS, corporate governance, earnings management and earning quality, and Corporate Social Responsibility (CSR).

Omar Al Farooque, before joining UNE he served the University of Auckland for more than 2 years from February 2005 to April 2007. He also worked part-time at the Victoria University of Wellington during his PhD study from 2001 to 2004. Previously, he had held academic appointments up to Associate Professor at the University of Dhaka during 1992 to 2004. He has wide experience in teaching accounting, finance and banking. His current teaching area is Financial Accounting. He is active in corporate governance, financial reporting/disclosure, earnings management, CSR, finance and banking research.

Riswan Riswan is an Associate Professor in management at the Faculty of Economics and Business of Jenderal Soedirman University. He teaches both elementary and advanced financial management, and financial management for SMEs. His research interest is in financial management issues for SMEs and cooperative.

- **A DEA-based Performance Measurement Mathematical Model and Software Application System Applied to Public Hospitals in the Philippines**

Richard Li is the current chairperson of the Industrial Engineering Department of De La Salle University, Manila, Philippines. He served as department chair from 2007-2009 and again from 2012 until the present time. Concurrently, he is serving as the DLSU Solar Car Project Manager since 2012. Richard Li is an ASEAN Engineer and a Professional Industrial Engineer. He is a

member of the Operations Research Society of the Philippines and was a board member from 2002 to 2006. He is an Assistant Professor at DLSU. He specializes in mathematical programming and performance measurement in services. He obtained his Masters Degree from DLSU and is currently doing his PhD dissertation.

Jazmin Chong Tangsoc is an Assistant Professor at De La Salle University, Manila, Philippines. She graduated BS Industrial Engineering minor in Chemical Engineering at De La Salle University-Manila, Philippines. Jazmin obtained her Masters Degree in Human Factors Engineering in Nanyang Technological University, Singapore. She specializes in the research area of human factors specifically in human computer interaction, usability, health care ergonomics, workstation design and cognitive ergonomics. She is currently an active member and treasurer of the Human Factors Engineering Society of the Philippines. She is also a Certified Professional Industrial Engineer.

Solomon See is the current head for the DLSU Game Development Laboratory in De La Salle University, Manila, Philippines. He is currently involved with the development of the Community-Based Monitoring System mobile and web portal together with Angelo King Institute and concurrently the project leader of a CHED-Funded project for crowd-sourcing of English-Filipino translation corpus. He specializes in the area of game and systems development for web and mobile platforms. He has eight years experience in doing consulting and development for web and mobile platforms and 11 years in the area of teaching. He obtained his Masters Degree from De La Salle University

Victor John Cantor is currently a PhD Industrial & Systems Engineering student at the National University of Singapore. His research interests are on the field of performance measurement,

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Martha Lauren Tan is a process improvement practitioner. She is currently a Business Transformation Associate in Manila Electric Company. Her work includes process standardization and process improvement using lean and six sigma methods. Her interest is to pursue technology enabled data driven decisions

and improvements. She is a certified six sigma greenbelt. And she obtained her BS and MS degree in Industrial Engineering from De La Salle University.

Rachelle Joy Yu has worked as a business consultant for multi-national companies in various industries. Her work included business process and organization review, manning level analysis and Implementation support, job evaluation, design and compensation study. Her focus has been on supply chain reengineering. She is currently working as a sales consultant for a real estate company to help pursue her interest in understanding organizations as whole and their impact from different aspects. She has obtained her BS degree in industrial engineering from De La Salle University and is planning a graduate degree in a years' time.

Guidelines for Contributors

EDITORIAL OBJECTIVES

The objective of the *DLSU Business & Economics Review* (DLSU B&ER) is to publish high-quality theoretical, empirical, and methodological research in the fields of accounting, business management, commercial law, economics, finance, and marketing. The *DLSU B&ER* aims to reach an audience in these six fields and is published twice a year. It is listed in SciVerse Scopus since 2011 (ISSN: 0116-7111) and abstracted and Indexed in EBSCO since 2009. It is also accredited by the Commission on Higher Education as one of the most distinguished Philippine journals classified in Category A level since 2009. It is also listed in ACI database (www.asean-cites.org). Since it is the major academic journal of the College of Business (COB) and School of Economics (SOE) of De La Salle University, the articles published must meet high standards of scholarship. They should make significant contributions to the business and economics discipline, and stimulate interest in further research.

EDITORIAL POLICIES

In line with the objective of the *DLSU B&ER*, priority shall be given to the following:

- *Theoretical research*: Studies that explore or test theoretical issues and provide additional insights on the issues.
- *Empirical research*: Studies that re-examine important empirical work using alternative theoretical or empirical frameworks, or a different data set. These studies often involve experimental designs and multivariate techniques that examine relationships among variables.
- *Methodological research*: Studies that present new approaches in analyzing data or addressing research problems.
- *Review articles*: Surveys that review and critically evaluate the literature. A review article must go beyond summarizing previous research. It must provide a critical and integrative evaluation of prior research, develop a conceptual framework to explain contradictory findings, and suggest directions for further research.

The *DLSU B&ER* also encourages and welcomes papers that use an interdisciplinary approach (e.g., law and economics) in analyzing issues as well as those that use multiple research methods to support hypotheses.

In addition to the above types of articles, the *DLSU B&ER* also welcomes critiques, short notes, or comments on previously published articles and consequently, rejoinders from the authors of these articles. Short articles which are not “full-blown” research papers, but whose content adds new insights into or knowledge to their respective fields will be considered. These short articles and comments shall be included under a separate section called “Research Notes.”

Reviews of new books (published no more than one year prior to the review date) will also be considered. The review of a second or a revised edition is discouraged, unless the revisions are substantial. Reviews of textbooks will not be considered. A separate section called “Book Reviews” will be added to the journal issue when necessary.

PUBLICATION DETAILS

The *DLSU B&ER* is published twice a year. Unless otherwise noted, the ideas, opinions, and conclusions expressed in the *DLSU B&ER* are those of the authors and not necessarily those of the Editorial Board or the management and staff of De La Salle University.

REVIEW PROCESS

Papers are reviewed by an Advisory Editorial Board and invited experts in the fields of accounting, business management, commercial law, economics, finance, and marketing. From the pool of articles reviewed, six or more papers are reviewed again by the Editor-in-Chief. If major revisions are required, the papers are sent back to the authors for revision and re-submission. Each author of a paper not accepted is given a written notice of the action taken on his/her paper. The Editorial Board of the *DLSU B&ER* reserves the right to keep copies of all papers submitted.

SUBMISSION OF INITIAL MANUSCRIPT

Manuscripts submitted must not have been published or accepted for publication elsewhere.

Authors must submit a copy of the manuscript electronically to the Editor-in-Chief at tereso.tullao@dlsu.edu.ph and the Associate Editor at marites.tiongco@dlsu.edu.ph.

Before submission, authors must carefully read the guidelines for authors and make sure the paper conforms to these guidelines. For reference, you may want to look at related papers that B&E Review have published in recent years available online: <http://www.dlsu.edu.ph/offices/publishing-house/journals/ber/ber-publication.asp>.

In addition, papers must be proof-read for English fluency. Papers not conforming to the guidelines and referencing style of *DLSU Business and Economics Review* will be returned to the author with no comments.

STYLE GUIDELINES

A manuscript should follow guidelines given in the Publication Manual of the American Psychological Association, 6th edition (APA style). It should not exceed 20 pages, inclusive of text, tables, figures, references, and appendices. The manuscript should be typed with Arial or Times New Roman 12 pt. font, double-spaced, on 8½ x 11-inch page size, with a margin of one inch on all sides.

The right-hand margin should have justified alignment. Equations must be numbered. Tables should be inserted as an MS Word-formatted table, not as an image. Figures, charts, and images must be clear and clean, and should be set at 300 dpi for color or grayscale. Footnotes should not be used for reference purposes and should be avoided when possible. All references and/or content notes must be placed at the end of the text. Abstracts should be no longer than 200 words. A detailed set of style guidelines will be sent to the author once a manuscript is accepted for publication.

SUBMISSION OF FINAL MANUSCRIPT

The manuscript accepted for publication should be submitted electronically, with five to six keywords and JEL classification codes. The preferred word processor for the final version is Microsoft Word. The final version should also include a data and model appendix of the paper, in appropriate format, together with a metadata such as a brief “readme.txt” file. The data used to derive main results of the paper will also be published alongside the article on the journal website. We are making the data and models available online so as to increase the visibility of and citations to the article.

The author should also submit a short profile (50 words or less) for inclusion in the section “The Contributors”. It should include the complete name of the author, academic and/or professional affiliations, and educational background.